

FISCAL NOTE

HB 241 - SB 304

February 16, 2005

SUMMARY OF BILL: Establishes either the actual application receipt or a postmark date as evidence of a timely filed application for a charitable gaming event during the period July 1, 2005 to June 30, 2006. Applications that were mailed by the filing deadline but returned because the Secretary of State's date and time endorsement indicated that the application was untimely filed, may be resubmitted by the deadline date of February 3, 2005. The Secretary is directed to examine the resubmitted application and to include it on the omnibus list sent to the General Assembly, if the application complies with filing requirements.

ESTIMATED FISCAL IMPACT:

Increase State Revenues – \$3,125 One-Time

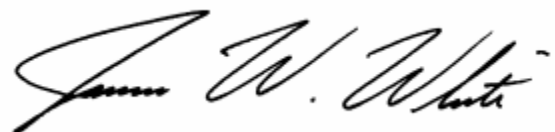
Assumption:

- The Secretary of State received and returned five applications not received by the filing deadline. It is assumed that the five applicants will resubmit their applications with the appropriate filing fee. Such increase in state revenues is estimated to be approximately \$3,125. (Five applications x \$625 filing fee)

For information purposes, the resubmission date as reflected in the bill (February 3, 2005) will need to be amended to a later date.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director